

STOKESLEY TOWN COUNCIL
FINANCE COMMITTEE

A Meeting of the Finance Committee was held on Tuesday 2 December 2025

Finance Committee Membership:

Cllrs Mike Canavan, Sean Carey, David Cook, and David Oxley.

Present: Cllrs Mike Canavan, Sean Carey, David Co, Bryn Griffiths, David Oxley an Gary Yuille.
Clerk –Mrs Julie McLuckie.

1/02/12/25 NOTICE OF MEETING

RESOLVED that the public notice of the meeting had been provided in accordance with Schedule 12, paragraph 10(2) of the Local Government Act 1972.

2/02/12/25 MEMBERS OF THE PUBLIC

None present.

3/02/12/25 APOLOGIES FOR ABSENCE

None received.

4/02/12/25 DECLARATIONS OF INTERESTS IN ITEMS ON THE AGENDA

None declared.

5/02/12/25 ELECTION OF CHAIR

RESOLVED that Cllr Canavan be appointed Chair to the Finance Committee.

6/02/12/25 TERMS OF REFERENCE

RESOLVED that the Terms of Reference were reviewed and agreed.

7/02/12/25 MINUTES FROM THE MEETING HELD ON 3 DECEMBER 2024

RESOLVED that the minutes from the meeting held on 3 December 2024 were agreed as a true and accurate record.

8/02/12/25 INVESTMENTS

RESOLVED that the Clerk would ask Redmayne Bentley to provide an update and an idea of the return prospects going forward. It was noted that the investment had still provided a better return to date than if the funds had been left deposited in the bank accounts.

9/02/12/25 TOWN COUNCIL BUDGET REVIEW 2025/26 AND PROPOSALS FOR THE BUDGET AND PRECEPT FOR 2026/27

a. **RESOLVED** that the Annual Budget 2025/26 for the Town Council was reviewed and noted.

b. **RESOLVED** that the submissions for the annual budget 2026/27 submitted by the individual Town Council Committees be received.

c. Members prepared the budget proposals for 2026/27 based on the information provided by Town Council Committees. **RESOLVED** that the following amendments would be made compared with the 2025/26 budget.

Income

Toilets Income - £2,000

Allotment Rents from £2,500 to £2,750.

Library - £4,000 to £0.

Expenditure

Salaries from £80,000 to £82,000.

IT Support from £2,500 to £2,600.

Insurance from £3,900 to £4,500.

Office Rent from £6,760 to £6,890.

Clock Maintenance from £200 to £600.

Play Area reduced from £10,000 to £8,000.

Grass Cutting from £33,000 to £34,000.

Trees / Hedges from £12,200 to £17,200.

S137 Grants from £23,000 to £31,000 (this includes the ring fence Library Staff Costs).

- d. Annual Precept 2026/27– **RESOLVED** that based on the agreed budget for 2026/27 the Precept should be increased by a proposed £13,550 this year from £191,450 to £201,000 (this includes additional money in the S137 expenditure to cover the costs for the Library Staff Costs) this equates to a 4.99% increase.

10/02/12/25 STOKESLEY MANORIAL LANDS TRUST AND STOKESLEY TOWN HALL TRUST BUDGET REVIEW 2025/26 AND PROPOSED BUDGET FOR 2026/27

- a. **RESOLVED** that the Annual Budget 2025/26 for the Town Hall Trust was reviewed and noted.
- b. **RESOLVED** that the Annual Budget 2026/27 for the Town Hall Trust be approved with the following amendments to last year's budget:-

Income

The income was reduced from £123,000 for 2025 / 26 to £102,000 for 2026/27 – this reflected the decision to decrease the amount of funds to be transferred from the Manorial Lands Trust.

Expenditure

The expenditure was reduced from £123,325 to £101,875 this decrease reflected the decision to decrease the amount of funds to be transferred from the Manorial Lands Trust.

- c. **RESOLVED** that the Annual Budget for 2025/26 for the Manorial Lands Trust was reviewed and noted.
- d. **RESOLVED** that the Annual Budget 2026/27 for the Manorial Lands Trust be approved with the following amendments to last year's budget:-

Income

The income was decreased from £46,750 to £45,360 – this was because of the decrease in the number of decking areas. The Clerk was asked to open inform Il Mulino of the proposed rent increase for their external area from April 2026.

Expenditure

The expenditure was decreased from £97,700 to £84,350. This included the removal of the £10,000 in the previous year for the Levenside footpath and included the increase in fair traffic management costs due to new legislation.

The meeting closed at 9.10 pm.

Signed Date