

STOKESLEY TOWN COUNCIL
FINANCE COMMITTEE

A Meeting of the Finance Committee was held on Tuesday 6 December 2022

Finance Committee Membership:

Cllrs Mike Canavan, Sean Carey, David Cook, David Oxley and Andy Wake.

Present: Cllrs Mike Canavan, Sean Carey, David Cook, David Oxley and Andy Wake.

Clerk –Mrs Julie McLuckie.

1/06/12/22 NOTICE OF MEETING

The notice convening the meeting was taken as read.

2/06/12/22 MEMBERS OF THE PUBLIC

None present.

3/06/12/22 APOLOGIES FOR ABSENCE

None received.

4/06/12/22 DECLARATIONS OF INTERESTS IN ITEMS ON THE AGENDA

None declared.

5/06/12/22 ELECTION OF THE CHAIRMAN

RESOLVED that Cllr Mike Canavan be appointed Chairman.

6/06/12/22 TERMS OF REFERENCE

RESOLVED that the terms of reference were reviewed and agreed.

7/06/12/22 MINUTES FROM THE MEETING HELD ON 30 NOVEMBER 2021

RESOLVED that the minutes from the meeting held on 30 November 2021 were agreed as a true and accurate record.

8/06/12/22 INVESTMENTS

- a. **RESOLVED** that the Town Council investment report be received. Despite the issue earlier in the year the investment remains in a better position than if the funds had just been left in the bank.
- b. **RESOLVED** that the Manorial Lands Trust investment report be received. Despite the issue earlier in the year the investment remains in a better position than if the funds had just been left in the bank.
- c. **RESOLVED** to receive the Portfolio Summary Report and agree that all the information included is correct. The Clerk was authorised to issue the formal response confirming approval.

9/06/12/22 TOWN COUNCIL BUDGET REVIEW FOR 2022/23 AND PRECEPT FOR 2023/24

- a. **RESOLVED** that the Annual Budget 2022/23 for the Town Council was reviewed and noted. The key differences to date area as follows:-

Events – overspent by £7k.

Town Warden – was to be funded out of reserved but no appointment made, and it was agreed that this role would form part of a submission to be funded by the Unitary Authority.

Trees – marginally overspent.

Play Park – currently underspent but additional work to be carried out in the Spring.

- b. Members prepared the budget proposals for 2023/24 based on the information provided by Town Council Committees, where available. **RESOLVED** that the following amendments would be made compared with the 2022/23 budget.

'Income' for 2023/24:

HDC Grass Cutting – from £1645 to £1700

Events - from £10k to £200

'Expenditure' for 2023/24

Library – from £19,500 to £23,500

Staff Costs – from £60,000 to £72,000 (this takes into account the possible impact of the revaluation of the Clerk's role and the living wage increases from £9.50 per hour to £10.42 per hour).

IT Support – from £2k to £2,100.

Insurance – from £4,500 to £4k.

Telephone & Internet – from £1k to £1,200.

Play Park – from £11k to £9k.

Litter Bins – from £700 to £750.

River Banks – from £600 to £700.

Miscellaneous Repairs – from £1k to £500.

Public Toilets – from £4k to £7k (this includes some funding towards the stone repairs identified).

YLCA Subs – from £925 to £950.

Allotments Rent – from £950 to £1050.

Allotments Water – from £300 to £400.

Allotments Maintenance – from £1025 to £1050.

CCTV – from £1k to £1,200.

Events – from £18,725 to £3k.

Newsletter - £500 to £1,200.

- c. Annual Precept 2023/24– **RESOLVED** that based on the agreed budget for 2023/24 the Precept should be increased by a proposed £9,500 this year from £160,000 to £169,500 (£146,000 Town Council element and £23,500 for the Globe element). This equates to a 4.92% increase, the equivalent of £3.67 increase for a Band D property.

10/06/12/22 STOKESLEY MANORIAL LANDS TRUST AND STOKESLEY TOWN HALL TRUST

- a. **RESOLVED** that the Annual Budget 2022/23 for the Town Hall Trust and Manorial Lands Trust were reviewed and noted.

- b. **RESOLVED** that the Annual Budget 2023/24 for the Town Hall Trust remain the same as for 2022/23 apart from the following changes

'Income' 2023/24

Bar Sales – from £4k to £4,500.

MLT transfer – from £20k to £30k (despite no transfer made to date this year, the Finance Committee felt that it was important not to increase the rents during the current climate but the knock-on effect of the cost of utilities and increase in salaries may mean that financial support is required from MLT next year).

‘Expenditure’ 2023/24

Gas – from £7k to £10k

Electricity - from - £6k to £9k

Windows - from £350 to £200

Staff Salaries – from £38,00 to £43,500 (increase in living wage from £9.50 per hour to £10.42 per hour and to take into account the additional hours worked)

Staff PAYE and NIC – from £6k to £6,600

Finance Charges to be included £100.

It was agreed that there should be no rent increase for room hire in the Town Hall apart from the kitchen hire charge which would go from £11 to £15 for the initial six months of the year at which point the Trustees would carry out a review. Bar prices to be increased as they are currently very low.

- c. **RESOLVED** that the Annual Budget for 2022/23 for Manorial Lands Trust remain the same as for 2022/23 apart from the following changes.

‘Income’ 2023/24

Decking – from £1250 to £2250.

‘Expenditure’ 2023/24

Town Hall Trust Transfer – from £20k to £30k

It was agreed that the Friday Market Rent be increase from £1.25 per linear foot to £1.30 per linear foot in April. There would be no increase to the Farmers Market rents as they were increased last year.

11/06/12/22 ANNUAL ACCOUNTS AUDIT

- a. **RESOLVED** that Chipchase Manners be appointed to carry out the Town Council Audit in April 2023.
- b. **RESOLVED** that Chipchase Manners be appointed to carry out the Town Hall Trust and Manorial Lands Trust Audit for the year ending 31 March 2023.

The meeting closed at 9.35 pm.

Signed

Date